



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

November 22, 2023
[LM_HG217](#)

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Plant Delivered Purchase Data For Wednesday, November 22, 2023

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	5,752	5,752	5,380	7,377
Other Market Formula (Futures/Options)	19,800	19,800	19,946	20,225
Swine or Pork Market Formula	95,192	95,192	125,152	111,004
Other Purchase Arrangement	63,973	63,973	70,131	69,339
Negotiated Formula	530	530	1,005	165
Packer Sold (all purchase types)	25,967	25,967	39,984	27,423

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
Head Count	3,827			
Lowest Base Price	55.00			
Highest Base Price	63.00			
Weighted Average Price	59.19	58.82	58.87	*
Change from Previous Day (LM_HG217)	-1.84	-2.28	-2.11	*
5 Day Rolling Average	62.97	61.49	61.33	69.68
Negotiated Formula (Carcass)				
Head Count	360			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	4,187			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$57.10 - \$67.50

Carcass Weight Differentials								
145#	-30.00	-14.62	175#	-5.90	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-0.25	1.50	215#	-8.00	3.00
165#	-15.00	0.00	195#	0.00	3.00	225#	-30.00	1.00

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 215.05 lb carcass, 0.62 inch back-fat, 8.42 square inch loin/2.80 inch loin depth, FFLI: 54.03%

Price Range \$59.67 - \$67.50

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Other Market Formula (Carcass)				
Head Count	20,752	6,813	11,348	9,404
Lowest Base Price	61.77	61.77	61.77	62.85
Highest Base Price	82.45	76.85	76.85	82.45
Weighted Average Price	67.82	66.39	67.30	68.45
Swine/Pork Market Formula (Carcass)				
Head Count	112,154	59,897	69,394	38,362
Lowest Base Price	62.03	62.10	62.10	62.03
Highest Base Price	80.00	80.00	80.00	79.61
Weighted Average Price	72.98	72.54	72.33	74.05
Other Purchase Arrangement (Carcass)				
Head Count	62,211	35,275	41,224	20,656
Lowest Base Price	60.00	62.71	62.71	60.00
Highest Base Price	107.00	84.44	84.44	107.00
Weighted Average Price	78.18	73.81	73.83	86.95



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	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG203)	(LM_HG206)	(LM_HG212)	(LM_HG210)
Negotiated (Live, 240-320 lbs)				
Head Count	1,850			
Lowest Base Price	45.00			
Highest Base Price	49.50			
Weighted Average Price	48.72	*	*	*
Change from Previous Day (LM_HG217)	-4.59	*	*	*
5 Day Rolling Average	51.07		50.07	
Negotiated Formula (Live, 240-320 lbs)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	2,020			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



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Barrows and Gilts Purchases by State of Origin			
Canada	5,222	Iowa	65,758
Illinois	15,298	Indiana	16,696
Kansas	1,445	Kentucky	1,775
Michigan	8,678	Minnesota	40,599
Missouri	3,374	Montana	227
North Carolina	7,902	Nebraska	11,406
Ohio	16,684	Oklahoma	1,559
Pennsylvania	6,082	South Dakota	6,104
Tennessee	2,145	Texas	90
Wisconsin	170		

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.